



Reclamation, Fusion
Surfacing, Spraying &
Environmental Solutions

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

August 1, 2019

**Sir/Madam,
Ref: Scrip code: 530431
Sub: Outcome of the Board Meeting**

The Board at their meeting held on August 1, 2019 which commenced at 12 noon and concluded at 2.00 p.m. approved the following major items of business:

1. Financial Results

Took on record/approved the audited condensed Standalone and Consolidated Financial Statements of the Company as per Indian Accounting Standards (IND-AS) for the quarter ended June 30, 2019.

2. Increase in Authorised Share Capital

The Board of Directors have recommended the following for approval of the Members through postal ballot and e-Voting.

(i) Increase in the Authorised Share Capital from 2,50,00,000 number of equity shares of Rs.2/- each aggregating to Rs.5,00,00,000 (Rupees five crores) to 5,00,00,000 number of equity shares of Rs.2/- each aggregating to Rs.10,00,00,000 (Rupees ten crores) and consequent amendment to the Memorandum and Articles of Association of the Company.

3. Issue of Bonus Shares

Issue of Bonus Shares in the proportion 1:1 i.e., one bonus equity share of the nominal value of Rs.2/- each for every one equity share of the nominal value of Rs.2/- each held by the Members.

The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated later.

Please find enclosed herewith the following:

- (i) Financial results as enumerated above
- (ii) Certificate received from the Auditors

Kindly acknowledge and oblige.

Thanking you,

Yours faithfully,

For ADOR FONTECH LIMITED

**Gagandeep Singh
Compliance Officer**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Audited Financial Results for the Quarter ended June 30, 2019

Rs.in lakhs

SI No.	Particulars	Standalone				Consolidated			
		Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 30, 2018	Financial year ended March 31, 2019	Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 30, 2018	Financial year ended March 31, 2019
		Audited	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited
1	Total income from operations (net)	4469	4795	4266	18723	4519	4862	4313	18934
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	465	469	442	2007	392	297	364	1629
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	465	469	442	2007	392	297	364	1629
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	325	274	310	1382	252	197	232	1099
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	341	297	320	1440	268	220	242	1158
6	Equity share capital	350	350	350	350	350	350	350	350
7	Reserves (excluding revaluation reserves) as shown in the audited Balance Sheet of the previous year				10865				10103
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)								
	Basic	1.9	1.7	1.8	7.9	1.5	1.3	1.4	6.3
	Diluted	1.9	1.7	1.8	7.9	1.5	1.3	1.4	6.3

Note: The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the web site of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).

For Ador Fontech Limited



A T Malkani

A T Malkani
Chairman

Place : Bengaluru

Date : August 1, 2019

ADOR FONTECH LIMITED

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CIN# L31909KA1974PLC020010; www.adorfon.com; investorservice@adorfon.com

Statement of Standalone Audited Financial Results for the Quarter ended June 30, 2019

Rs. in lakhs

Sl No.	Particulars	Quarter ended June 30, 2019	Quarter ended Mar 31, 2019	Quarter ended June 30, 2018	Year ended March 31, 2019
		Audited	Audited	Unaudited	Audited
1	Income from operations (net)	4,406	4,675	4210	18,443
	Other income	63	120	56	280
	Total revenue	4,469	4,795	4,266	18,723
2	Expenses				
	a Cost of materials consumed	817	1,425	983	4,482
	b Purchase of stock-in-trade	1,565	1,286	1,361	6,009
	C Changes in inventories of finished goods work-in-progress and stock-in-trade	121	(173)	1	(166)
	d Operational expenses	372	345	302	1,521
	e Employee benefit expenses	635	784	598	2,527
	f Finance costs				
	g Depreciation & amortisation expenses	72	37	78	276
	h Other expenses	422	622	501	2,067
	Total expenses	4,004	4,326	3,824	16,716
3	Profit/(loss) before exceptional items and tax	465	469	442	2,007
4	Exceptional items				
5	Profit/(loss) before tax	465	469	442	2,007
6	Tax expense				
	Current tax	136	190	133	575
	Deferred tax	4	5	-1	50
	Total	140	195	132	625
7	Profit/(Loss) after tax	325	274	310	1,382
8	Other comprehensive income				
	A(i) Items that will not be reclassified to profit and loss	23	29	13	77
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-7	-6	-3	-19
	B(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
9	Total comprehensive income (after tax)	341	297	320	1,440
10	Paid-up equity share capital (Face value of Rs.2 per share)	350	350	350	350
11	Earnings/(losses) per share (EPS) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.9	1.6	1.8	7.9
	Diluted (not annualised in respect of the quarters)	1.9	1.6	1.8	7.9

For ADOR FONTECH LIMITED

Place: Bengaluru

Date : August 1, 2019



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A T Malkani
Chairman

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Statement of Consolidated Audited Financial Results for the Quarter ended June 30, 2019

		Rs. in lakhs			
SI No.	Particulars	Quarter ended June 30, 2019	Quarter ended March 31, 2019	Quarter ended June 30, 2018	Financial year ended March 31, 2019
		Audited	Audited	Unaudited	Audited
1	Income from operations (net)	4455	4738	4254	18643
	Other income	64	124	59	291
	Total revenue	4519	4862	4313	18934
2	Expenses				
	a Cost of materials consumed	833	1449	998	4553
	b Purchase of stock-in-trade	1565	1289	1361	6012
	c Changes in inventories of finished goods work-in-progress and stock-in-trade	121	-173	1	-166
	d Operational expenses	372	344	302	1520
	e Employee benefit expenses	677	823	647	2684
	f Finance costs	8	5	5	15
	g Depreciation & amortisation expenses	88	51	91	328
	h Other expenses	463	777	544	2359
	Total expenses	4127	4565	3949	17305
3	Profit/(loss) before exceptional items and tax	392	297	364	1629
4	Exceptional items				
5	Profit/(loss) before tax	392	297	364	1629
6	Tax expense				
	Current tax	136	190	133	575
	Deferred tax	4	-90	-1	-45
	Total	140	100	132	530
7	Profit/(Loss) after tax	252	197	232	1099
8	Other comprehensive income				
	A(i) Items that will not be reclassified to profit and loss	23	29	13	78
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-7	-6	-3	-19
	B(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
9	Total comprehensive income (after tax)	268	220	242	1158
10	Paid-up equity share capital (Face value of Rs.2 per share)	350	350	350	350
11	Earnings/(losses) per share (EPS) (in Rs.)				
	Basic (not annualised in respect of the quarters)	1.4	1.1	1.3	6.3
	Diluted (not annualised in respect of the quarters)	1.4	1.1	1.3	6.3

For ADOR FONTECH LIMITED

Place: Bengaluru

Date : August 1, 2019



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Statement of Audited Standalone Assets and Liabilities

Rs. in lakhs

Sl No.	Particulars	As at June 30, 2019	As at March 31, 2019
A	Assets	Audited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	1617	1674
	(b) Capital work-in-progress	117	115
	(c) Intangible assets		
	(d) Financial assets		
	Investments	1455	1432
	Loans		
	(e) Other non-current assets		
	(f) Deferred tax assets	149	161
	Sub-total-Non-current assets	3338	3382
2	Current assets		
	(a) Inventories	2302	2129
	(b) Financial assets		
	Investments	1229	1332
	Trade receivables	3691	2339
	Cash and cash equivalents	293	269
	Other bank balances	2020	2319
	Loans and advances	977	1368
	Other financial assets		
	(c) Other current assets	554	201
	(d) Current tax assets	648	618
	Sub-total-Current assets	11714	10575
	Total-Assets	15052	13957
B	Equity and liabilities		
1	Equity		
	(a) Equity share capital	350	350
	(b) Other equity	11202	10865
	Sub-total-Equity	11552	11215
2	Non-current liabilities		
	(a) Other financial liabilities		
	(b) Provisions	361	361
	Sub-total-Non-current liabilities	361	361
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings		
	Trade payables	2082	1517
	Other financial liabilities	273	274
	(b) Other current liabilities	349	100
	(c) Provisions	435	490
	Sub-total-Current liabilities	3139	2381
	Total-Equity and liabilities	15052	13957

Place: Bengaluru

Date: August 1, 2019

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Chairman



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Statement of Audited Consolidated Assets and Liabilities

Rs. in lakhs

Sl No.	Particulars	As at June 30, 2019	As at March 31, 2019
A	Assets	Audited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	1794	1866
	(b) Intangible assets	117	115
	(C) Capital work-in-progress	7	8
	(d) Financial assets		
	Investments	605	582
	Loans	7	7
	(e) Other non-current assets		
	(f) Deferred tax assets	409	421
	Sub-total-Non-current assets	2939	2999
2	Current assets		
	(a) Inventories	2325	2155
	(b) Financial assets		
	Investments	1234	1338
	Trade receivables	3724	2360
	Cash and cash equivalents	297	273
	Other bank balances	2027	2326
	Loans and advances	977	1368
	Other financial assets		
	(c) Other current assets	611	256
	(d) Current tax assets	648	618
	Sub-total-Current assets	11843	10694
	Total-Assets	14782	13693
B	Equity and liabilities		
1	Equity		
	(a) Equity share capital	350	350
	(b) Other equity	10365	10103
	Sub-total-Equity	10715	10453
2	Non-current liabilities		
	(a) Other financial liabilities	64	
	(b) Provisions	361	373
	Sub-total-Non-current liabilities	425	373
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings	378	301
	Trade payables	2118	1541
	Other financial liabilities	294	395
	(b) Other current liabilities	397	138
	(c) Provisions	455	492
	Sub-total-Current liabilities	3642	2867
	Total-Equity and liabilities	14782	13693

For ADOR FONTECH LIMITED

Place: Bengaluru

Date : August 1, 2019



A T Malkani
Chairman

Notes:

(i) The Standalone and Consolidated Financial Statements have been prepared respectively from the interim condensed financial results, in accordance with the Indian Accounting Standards (Ind-AS), the provisions of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and other recognised practices and policies to the extent applicable.

(ii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t Standalone Financial Statements. However, the nature of business of the Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been made hereunder: (Rs. in lakhs)

Particulars	30-Jun-19			31-Mar-19		
	Ador Fontech	3DFT	Total	Ador Fontech	3DFT	Total
Segment revenue	4469	50	4519	18723	211	18934
Segment results	465	-73	392	2007	-378	1629
Segment capital employed	11063	77	11140	10726	100	10826

(iii) Prior period items have been re-grouped where ever necessary to facilitate comparison.

(iv) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.

(v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2019.

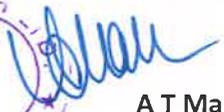
(vi) The Statutory Auditors have carried out an audit of the financial statements for the quarter ended June 30, 2019.

(vii) The Board has proposed to (a) Increase the Authorised Share Capital of the Company.

(b) Issue of Bonus Shares in the ratio 1:1 (one bonus share for one equity share held), subject to the approval of the Shareholders vide postal ballot/e-Voting.

Place: Bengaluru

Date: August 1, 2019

For Ador Fontech Limited

A T Malkani
Chairman





INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

To The Board of Directors of Ador Fontech Limited

We have audited the accompanying statement of Standalone Financial Results of ADOR FONTECH LIMITED ('the Company') for the quarter ended June 30, 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's management and are approved by the Board of Directors. They have been compiled from the related interim condensed Standalone Financial Statements which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under as applicable (Ind-AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audit of such interim condensed Standalone Financial Statements.

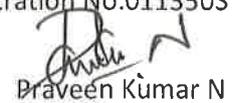
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements, plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the Auditor's judgement, including the assessment of risk of material misstatement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

In our opinion and to the best of our information and according to the explanations given to us and based on the audit and review reports received from the Branch Auditors, these statements:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified and read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter ended June 30, 2019.

For Srinivas & Subbalakshmi
Chartered Accountants
Firm Registration No.0113505


Praveen Kumar N

Partner [Membership No.225884]

Bengaluru
August 1, 2019





INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To The Board of Directors of Ador Fontech Limited

We have audited the accompanying Statement of Consolidated Financial Results of Ador Fontech Limited ('the Company'), and its wholly owned subsidiary '3D Future Technologies Private Limited' (collectively referred to as 'the Group') for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's Management and are approved by the Board of Directors. They have been compiled from the related interim condensed consolidated financial statements, which has been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such interim condensed consolidated financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgement including the assessment of risks of material misstatement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We did not audit the financial statements of the wholly owned subsidiary included in the consolidated quarterly financial results. They have been audited by other Auditors whose report(s) have been furnished to us and our opinion on the quarterly financial results, to the extent have been derived based solely on the report of such other Auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial statements:

- (i) Include the financial results of 3D Future Technologies Private Limited (Wholly owned subsidiary).
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as modified).





- (iii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the quarter ended June 30, 2019.

Bengaluru
August 1, 2019



For Srinivas & Subbalakshmi
Chartered Accountants
Firm Registration No.011350S

Praveen Kumar N
Partner [Membership No.225884]