



# Ador Fontech Limited

Regd. office: Belview 7 Haudin Road Bengaluru 560 042; CIN: L31909KA1974PLC020010

Tel: 080 25596045; Website: www.adorfon.com; Email: investorservice@adorfon.com

## Financial Results for the Quarter ended June 30, 2016

| Sl No. | Particulars  | Standalone              |                         |                         |                      | Consolidated            |                         |                         |                      | (₹. in lakhs) |
|--------|--|-------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|-------------------------|----------------------|---------------|
|        |  | Quarter ended 30-Jun-16 | Quarter ended 31-Mar-16 | Quarter ended 30-Jun-15 | Year ended 31-Mar-16 | Quarter ended 30-Jun-16 | Quarter ended 31-Mar-16 | Quarter ended 30-Jun-15 | Year ended 31-Mar-16 |               |
| 1      | Total income from operations (net)   | 3443                    | 3974                    | 3291                    | 14707                | 3491                    | 4011                    | 3323                    | 14893                |               |
| 2      | Net profit from ordinary activities after tax  | 187                     | 199                     | 212                     | 1037                 | 110                     | 141                     | 195                     | 885                  |               |
| 3      | Net profit for the period after tax (after extraordinary items)                                | 187                     | 199                     | 212                     | 1037                 | 110                     | 141                     | 195                     | 885                  |               |
| 4      | Equity share capital   | 350                     | 350                     | 350                     | 350                  | 350                     | 350                     | 350                     | 350                  |               |
| 5      | Reserves (Excluding revaluation reserve as shown in the Balance Sheet of the previous year)    |                         |                         |                         | 8860                 |                         |                         |                         | 8677                 |               |
| 6      | Earnings per share (before and after extraordinary items) (of ₹ 2/- each)<br>Basic and diluted | 1.1                     | 1.1                     | 1.2                     | 5.9                  | 0.6                     | 0.8                     | 1.1                     | 5.1                  |               |

Notes: (1) The above is an extract of the detailed format of Quarterly/Annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. Full format of the Quarterly/Annual financial results are available on the websites of the Stock Exchange (BSE) - ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.adorfon.com](http://www.adorfon.com)).

(2) Consolidated accounts pertain to Ador Fontech Limited, it's wholly owned subsidiary – 3 D Future Technologies Private Limited to the extent of one hundred percent and joint venture entity – Dualrank Fontech (M) Sdn. Bhd. to the extent of forty eight percent.

(3) Tax expense includes deferred tax.

(4) Previous period/year's figures have been regrouped/reclassified to make them comparable.

(5) The above financial results have been reviewed and recommended for adoption to the Board of Directors by the Audit Committee and thereafter have been approved by the Board at their meeting held on August 4, 2016.

For Ador Fontech Limited

Aditya T Malkani

Chairman

Bengaluru  
04.08.2016



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## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

| Sl No.    | Particulars  | Quarter ended |             |             | (₹.in lakhs)        |
|-----------|--|---------------|-------------|-------------|---------------------|
|           |  | 30.06.16      | 31.03.16    | 30.03.15    | Year ended 31.03.16 |
|           |  | Unaudited     |             |             | Audited             |
| <b>1</b>  | <b>Income from operations</b>  |               |             |             |                     |
|           | Net Sales/Income from operations   | 3372          | 3600        | 3201        | 14122               |
|           | Other operating income   | 14            | 167         | 17          | 195                 |
|           | <b>Total income from operations (net)</b>  | <b>3386</b>   | <b>3767</b> | <b>3218</b> | <b>14317</b>        |
| <b>2</b>  | <b>Expenses</b>  |               |             |             |                     |
|           | a Cost of materials consumed   | 684           | 789         | 772         | 3183                |
|           | b Purchase of stock-in-trade   | 1318          | 1397        | 1061        | 5066                |
|           | c Changes in invn. of fin. goods work-in-progress and stock-in-trade                             | (3)           | (121)       | 41          | (63)                |
|           | d Employee benefit expenses  | 595           | 577         | 529         | 2140                |
|           | e Depreciation and amortisation expenses   | 86            | 43          | 100         | 312                 |
|           | f Operational expenses   | 173           | 332         | 188         | 911                 |
|           | g Other expenses   | 318           | 549         | 298         | 1512                |
|           | <b>Total expenses</b>  | <b>3171</b>   | <b>3566</b> | <b>2989</b> | <b>13061</b>        |
| <b>3</b>  | <b>Profit from operations</b>  | <b>215</b>    | <b>201</b>  | <b>229</b>  | <b>1256</b>         |
| 4         | Other income   | 57            | 207         | 73          | 390                 |
| <b>5</b>  | <b>Profit before finance cost and exceptional items</b>  | <b>272</b>    | <b>408</b>  | <b>302</b>  | <b>1646</b>         |
| 6         | Finance cost   |               | 2           |             | 2                   |
| 7         | Prior period expense   |               |             |             |                     |
| <b>8</b>  | <b>Profit before exceptional items</b>   | <b>272</b>    | <b>406</b>  | <b>302</b>  | <b>1644</b>         |
| 9         | Exceptional items  |               |             |             |                     |
| 10        | Profit from ordinary activities before tax   | 272           | 406         | 302         | 1644                |
| 11        | Tax expense  | 85            | 207         | 90          | 607                 |
| <b>12</b> | <b>Profit from ordinary activities after tax</b>   | <b>187</b>    | <b>199</b>  | <b>212</b>  | <b>1037</b>         |
| 13        | Extraordinary items (net of tax)   |               |             |             |                     |
| <b>14</b> | <b>Net profit/loss for the period</b>  | <b>187</b>    | <b>199</b>  | <b>212</b>  | <b>1037</b>         |
| 15        | Share of profit/(loss) of associates   |               |             |             |                     |
| 16        | Minority interest  |               |             |             |                     |
| <b>17</b> | <b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates</b> | <b>187</b>    | <b>199</b>  | <b>212</b>  | <b>1037</b>         |
| 18        | Paid-up equity share capital   | 350           | 350         | 350         | 350                 |
| 19        | Reserves & surplus excl. reval. reserve as per Balance Sheet of previous accounting year         |               |             |             | 8860                |
| 20        | Earnings per share (before extraordinary items) Basic and diluted (not annualised)               | 1.1           | 1.1         | 1.2         | 5.9                 |
| 21        | Earnings per share (after extraordinary items) Basic and diluted (not annualised)                | 1.1           | 1.1         | 1.2         | 5.9                 |

Notes: (1) Tax expense includes deferred tax.

(2) Previous period/year's figures have been regrouped/reclassified to make them comparable.

(3) The above financial results have been reviewed and recommended for adoption to the Board of Directors by the Audit Committee and thereafter have been approved by the Board at their meeting held on August 4, 2016.

For Ador Fontech Limited

Aditya T Malkani  
Chairman

Bengaluru  
04.08.2016



# Ador Fontech Limited

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## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

| Sl No.    | Particulars   | ₹.in lakhs)   |             |             |              |
|-----------|---|---------------|-------------|-------------|--------------|
|           |   | Quarter ended |             |             | Year ended   |
|           |   | 30.06.16      | 31.03.16    | 30.03.15    | 31.03.16     |
|           |   | Unaudited     |             | Audited     |              |
| <b>1</b>  | <b>Income from operations</b>   |               |             |             |              |
|           | Net Sales/Income from operations  | 3416          | 3633        | 3231        | 14301        |
|           | Other operating income  | 16            | 201         | 19          | 195          |
|           | <b>Total income from operations (net)</b>   | <b>3432</b>   | <b>3834</b> | <b>3250</b> | <b>14496</b> |
| <b>2</b>  | <b>Expenses</b>   |               |             |             |              |
|           | a Cost of materials consumed  | 713           | 857         | 779         | 3348         |
|           | b Purchase of stock-in-trade  | 1318          | 1397        | 1061        | 5066         |
|           | c Changes in invn. of fin. goods work-in-progress and stock-in-trade                      | (3)           | (127)       | 41          | (69)         |
|           | d Employee benefits expense   | 633           | 599         | 535         | 2204         |
|           | e Depreciation and amortisation expenses  | 98            | 52          | 103         | 325          |
|           | f Operational expenses  | 178           | 292         | 208         | 914          |
|           | g Other expenses  | 359           | 586         | 311         | 1606         |
|           | <b>Total expenses</b>   | <b>3296</b>   | <b>3656</b> | <b>3038</b> | <b>13394</b> |
| <b>3</b>  | <b>Profit from operations</b>   | <b>136</b>    | <b>178</b>  | <b>212</b>  | <b>1102</b>  |
| 4         | Other income  | 59            | 177         | 73          | 397          |
| <b>5</b>  | <b>Profit before finance cost and exceptional items</b>                                   | <b>195</b>    | <b>355</b>  | <b>285</b>  | <b>1499</b>  |
| 6         | Finance cost  |               |             |             |              |
| 7         | Prior period expense  |               | 2           |             | 2            |
| <b>8</b>  | <b>Profit before exceptional items</b>  | <b>195</b>    | <b>353</b>  | <b>285</b>  | <b>1497</b>  |
| 9         | Exceptional items   |               |             |             |              |
| 10        | Profit from ordinary activities before tax  | 195           | 353         | 285         | 1497         |
| 11        | Tax expense   | 85            | 212         | 90          | 612          |
| <b>12</b> | <b>Profit from ordinary activities after tax</b>  | <b>110</b>    | <b>141</b>  | <b>195</b>  | <b>885</b>   |
| 13        | Extraordinary items (net of tax)  |               |             |             |              |
| 14        | Net profit/loss for the period  | 110           | 141         | 195         | 885          |
| 15        | Share of profit/(loss) of associates  |               |             |             |              |
| 16        | Minority interest   |               |             |             |              |
| 17        | Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates | 110           | 141         | 195         | 885          |
| 18        | Paid-up equity share capital  | 350           | 350         | 350         | 350          |
| 19        | Reserves and surplus excl. reval. reserve   |               |             |             | 8677         |
| 20        | Balance Sheet of the previous accounting year   |               |             |             |              |
| 20        | Earnings per share (before extraordinary items) Basic and diluted (not annualised)        | 0.6           | 0.8         | 1.1         | 5.1          |
| 21        | Earnings per share (after extraordinary items) Basic and diluted (not annualised)         | 0.6           | 0.8         | 1.1         | 5.1          |

Notes: (1) The Consolidated accounts pertain to Ador Fontech Limited, its Wholly owned subsidiary-3D Future Technologies Private Limited and Joint venture - Dualrank Fontech (M) Sdn. Bhd.

(2) Consolidation pertaining to 3D Future Technologies Private Limited is to the extent of one hundred percent and Dualrank Fontech (M) Sdn. Bhd. is to the extent of forty eight percent.

(3) Tax expense includes deferred tax.

(4) Figures of the previous year have been regrouped to facilitate comparison, wherever necessary.

(5) The above results have been reviewed and recommended for adoption to the Board of Directors by the Audit committee and thereafter have been approved by the Board at their meeting held on August 4, 2016.

For Ador Fontech Limited

Aditya T Malkani  
Chairman

Bengaluru  
04.08.2016



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## STANDALONE SEGMENT WISE REPORTING

| Particulars  | (₹.in lakhs)  |             |             |                        |
|--|---------------|-------------|-------------|------------------------|
|  | Quarter ended |             |             | Year ended<br>31.03.16 |
|  | 30.06.16      | 31.03.16    | 30.06.15    |                        |
|  | Unaudited     |             |             | Audited                |
| <b>SEGMENT REVENUE</b>                                   |               |             |             |                        |
| Products (Manufactured/Traded)                           | 3148          | 3463        | 2685        | 13160                  |
| Services   | 238           | 304         | 533         | 1157                   |
| <b>Sub-total</b>   | <b>3386</b>   | <b>3767</b> | <b>3218</b> | <b>14317</b>           |
| Other income   | 57            | 207         | 73          | 390                    |
| <b>TOTAL</b>   | <b>3443</b>   | <b>3974</b> | <b>3291</b> | <b>14707</b>           |
| <b>SEGMENT RESULTS (Profits before interest and tax)</b> |               |             |             |                        |
| Products (Manufactured/Traded)                           | 182           | 173         | 201         | 1058                   |
| Services   | 66            | 58          | 64          | 328                    |
| Other income   | 57            | 207         | 73          | 390                    |
| <b>TOTAL</b>   | <b>305</b>    | <b>438</b>  | <b>338</b>  | <b>1776</b>            |
| <b>Less:</b>   |               |             |             |                        |
| Interest   |               |             |             |                        |
| Other unallocable expenditure net of unallocable income  | 33            | 32          | 36          | 132                    |
| <b>PROFIT BEFORE TAX</b>                                 | <b>272</b>    | <b>406</b>  | <b>302</b>  | <b>1644</b>            |
| <b>SEGMENT CAPITAL EMPLOYED</b>                          |               |             |             |                        |
| (Segment Assets Less Segment Liabilities)                |               |             |             |                        |
| Products (Manufactured/Traded)                           | 4420          | 3855        | 3851        | 3855                   |
| Services   | 934           | 1237        | 1032        | 1237                   |
| Others-Investments/Deposits                              | 2718          | 2818        | 2900        | 2818                   |
| Unallocated  | 1325          | 1300        | 1340        | 1300                   |
| <b>TOTAL CAPITAL EMPLOYED</b>                            | <b>9397</b>   | <b>9210</b> | <b>9123</b> | <b>9210</b>            |

For Ador Fontech Limited

Bengaluru  
04.08.2016

**Aditya T Malkani**  
Chairman



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## CONSOLIDATED SEGMENT WISE REPORTING

| Particulars  | (₹.in lakhs)  |             |             |              |
|--|---------------|-------------|-------------|--------------|
|  | Quarter ended |             |             | Year ended   |
|  | 30.06.16      | 31.03.16    | 30.06.15    | 31.03.16     |
|  | Unaudited     |             |             | Audited      |
| <b>SEGMENT REVENUE</b>                                   |               |             |             |              |
| Products (Manufactured/Traded)                           | 3149          | 3706        | 2685        | 13339        |
| Services   | 285           | 128         | 565         | 1157         |
| <b>Sub-total</b>   | <b>3434</b>   | <b>3834</b> | <b>3250</b> | <b>14496</b> |
| Other income   | 57            | 177         | 73          | 397          |
| <b>TOTAL</b>   | <b>3491</b>   | <b>4011</b> | <b>3323</b> | <b>14893</b> |
| <b>SEGMENT RESULTS (Profits before interest and tax)</b> |               |             |             |              |
| Products (Manufactured/Traded)                           | 139           | 164         | 202         | 968          |
| Services   | 32            | 58          | 47          | 278          |
| Other income   | 57            | 177         | 73          | 397          |
| <b>TOTAL</b>   | <b>228</b>    | <b>399</b>  | <b>322</b>  | <b>1643</b>  |
| <b>Less:</b>   |               |             |             |              |
| Interest   |               |             |             |              |
| Other unallocable expenditure net of unallocable income  | 33            | 46          | 37          | 146          |
| <b>PROFIT BEFORE TAX</b>                                 | <b>195</b>    | <b>353</b>  | <b>285</b>  | <b>1497</b>  |
| <b>SEGMENT CAPITAL EMPLOYED</b>                          |               |             |             |              |
| (Segment Assets Less Segment Liabilities)                |               |             |             |              |
| Products (Manufactured/Traded)                           | 3824          | 4006        | 3650        | 4006         |
| Services   | 1223          | 1092        | 1082        | 1092         |
| Others-Investments/Deposits                              | 2764          | 2818        | 2900        | 2818         |
| Unallocated  | 1326          | 1111        | 1340        | 1111         |
| <b>TOTAL CAPITAL EMPLOYED</b>                            | <b>9137</b>   | <b>9027</b> | <b>8972</b> | <b>9027</b>  |

For Ador Fontech Limited

Bengaluru  
04.08.2016

**Aditya T Malkani**  
Chairman

## LIMITED REVIEW REPORT - CONSOLIDATED

### Review Report to the Board of Directors of AdorFontech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of AdorFontech Limited ('the Company') for the quarter/period ended June 30, 2016. The covered entities are the company's Joint Venture - DualrankFontech (M) Sdn. Bhd. and Wholly owned subsidiary - 3D Future Technologies Private Limited. The Financial Statements of the covered entities are also reviewed by us in order. These Statements are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review of Interim Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amarnath Kamath & Associates  
Chartered Accountants  
Firm's registration number: 000099S



*V. Narayanan*

V. Narayanan

Partner Membership number: 219265

Bengaluru  
August 4, 2016

## LIMITED REVIEW REPORT - STANDALONE

### Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of AdorFontech Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of AdorFontech Limited ('the Company') for the quarter ended June 30, 2016 and the year to date results for the period April 1, 2016 to June 30, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bengaluru  
August 4, 2016



For Amarnath Kamath & Associates  
Chartered Accountants  
Firm's registration number: 000099S

*V. Narayanan*

V. Narayanan  
Partner Membership number: 219265